

Agenda items are displayed in the order they were discussed.

1. Call to Order and Introductions

Finance & Efficiency Council (FEC) Vice-Chairman Andy Perez called the meeting to order at 8:25am and welcomed all those present. He noted that a quorum of members present had not been achieved.

2. Approval of Finance and Efficiency Council Meeting of October 18, 2018

Deferred due to Lack of Quorum

3. Information – Financial Report – April 2019

FEC Vice-Chairman Perez introduce the item and SFWIB Finance Administrator Odell Ford further presented the following financial information for the current period of July 1, 2018 through April 30, 2019.

Budget Adjustments:

Revenue:

- DEO funded programs increased by \$558, 508

Expenses:

- Budgeted Expenditures increased by \$558,508

Budget Variance Explanations:

- Adult Services 47.6% versus 84%
- Training and Support Services expenditures are 31.9% versus 84%
- Other Programs and Contracts are 21.5% versus 84%

Ms. Maxwell requested explanation on the outcome of underperformances of service providers detailed in the finance report. Mr. Ford provided further details. SFWIB Executive Director Rick Beasley appeared before the Council and provided additional details on cost reimbursement contract and newly implemented performance based contracts. Ms. Maxwell inquired about a detailed performance report of individual service provider contracts. Mr. Beasley responded CSSF has balanced scorecard (real time report).

Mr. Bridges explained the challenges of finding qualified service providers in this region. Ms. Maxwell inquired about possible training. Mr. Beasley further explained the challenges of hiring qualified employees in Monroe County as an example of the various challenges this region faces.

There was continued discussion.

Mr. Ford continued with his presentation.

FEC Vice-Chairman Perez inquired about Miami Community Ventures. Mr. Beasley provided details.

Mr. Bridges inquired about On-the-Job Training (OJT) and Mr. Beasley provided details. Mr. Bridges inquired about training start date and Mr. Beasley responded, July 1.

There was continued discussion.

Mr. Bridges inquired about the National Emergency Grant of \$1.3 million. Both Vice-Chairman Perez and Mr. Beasley explained.

4. Information – Bank Reconciliation – April 2019 & May 2019

5. Information – Fiscal Monitoring Activity Report

Mr. Ford introduced and presented the item.

Mr. Bridges requested more details on United Way. Mr. Beasley provided details.

No further questions or discussions.

6. Recommendation as to Approval to Allocate funds for the Stanley G. Tate Florida Prepaid College Foundation, Inc.

FEC Vice-Chairman Andy Perez introduced the item. Mr. Beasley further explained. He briefly announced his recent resignation from Big Brothers Big Sisters Board.

Mr. Bridges inquired about the Take Stock in Children Scholarships and Mr. Beasley further explained.

Item moved to the full board by consensus of the members presented.

7. Recommendation as to Approval of the 2019-2020 Budget

Mr. Beasley presented the item.

Item moved to the full board (with adjustments; Mainstream, National Flight Academy, Employ Miami Dade, Culinary and TechHire Boot Camp for Monroe County etc.) by consensus of the members present.

There being no further business to come before the Council, the meeting adjourned at 9:03am.